**Beartooth RC&D Area, Inc. Board of Director’s Meeting MINUTES July 16, 2020 Agenda**

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| 12:00 pm1:00 pm 2:30 PM | **Lunch****Meeting Called to Order****Pledge of Allegiance, Introduction of Members and Guests****Welcome- Discussion** **Congressional Updates** **Molly Bell (Sen. Tester)**  **Dan Stusek (Sen. Daines)**  **Casey Collins (Rep. Gianforte)** **Treasurer/Financial Reports**1. **Treasurer Update**
2. **RC&D Financials**
3. **RLF Financials**

**Executive Committee**1. **Executive Committee Activity Report**
2. **Part Time position**

**Staff Reports – Program/Project updates**1. **Food/Ag Program – Joel Bertolino**
2. **Revolving Loan Fund – Jillann Knutson**
3. **Economic Development/ CRDC – Steve Simonson**

**Regional Roundup** – *News and updates from regional members on projects and activities in key CEDS categories….* *(see topics on next page)***Next Beartooth RC&D Area, Inc. Board of Directors Meeting*****September 17th, 2020 - Red Lodge, MT*****Adjourn** |  AllChairChair, AllChair, AllKnutsonKnutsonKnutsonVan BallegooyenVan BallegooyenBertolinoKnutsonSimonsonCarteret al  | InformationInformationInformationInformationInformationInformationInformationInformationInformation InformationInformation |

***ATTENDANCE***

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| **Board Members Present**Ryan VanBallegooyen, Billings Job Service , Chair (by phone)Jeffrey McDowell, Two Rivers AuthorityMelanie Roe, Sweet Grass CountyMINUTESDon Jones-Yellowstone County CommissionTy Hamilton, Stillwater CountyDan Lowe, Big Horn Conservation DistrictMaddie Alpert, Sen Jon Tester’s Office (By Phone)Molly Bell Sen John Tester’s Office ( By Phone)Marvin Carter, City of Laurel, Vice ChairLorene Hintz, Big Sky EDA, SBDCHolly Higgins- Hardin First Interstate Bank ( By Phone)Stephanie Ray –Stillwater County Economic Development**Ex-Officio/Staff/Additional Attendees:**Joel Bertolino- FADC/EDJillann Knutson-RLFSteve Simonson- Beartooth EDD | **Board Members Not Present**Clinton Giesick, Carbon Cons. District Page Dringman, City of Big TimberSidney (Chip) Fitzpatrick, Big Horn Co. Commissioners Bob VanOosten, Stillwater Conservation DistrictChris Mehus, Sweet Grass Co. Conservation DistrictPatty Sundberg, City of Columbus Casey Collins, US Rep Greg Gianforte’s OfficeClayton Greer, Hardin City CouncilLiz Ching- MT Dept of Labor and IndustryEmily Ringer, Town of JolietBarb Wagner, Yellowstone County Cons. DistRandy Weimer, Sibanye-Stillwater MiningBill Foisy- City of Red LodgePatrick Hill-Crow TribeMike Waters- Greg Gianforte’s OfficeDan Stusek, Sen. Daines’ OfficeFrank Ewalt, Billings City Council |

Meeting called to order by Chairman Ryan Van Ballegooyen at 1:00 pm in the Yellowstone County Commissioners conference room in Billings.

Vice Chairman Carter gave a welcome and began introductions followed by the pledge of allegiance and lunch provided by Beartooth RC&D.

Minutes from the January Board Meeting were available for revew and had already been acted on by the Executive Committee.

Molly Bell and Maddie Alpert of Senator Testers office attended by phone and gave a report on the Senators proposed legislation on regarding business and community assistance programs related to COVID-19 and a Report on Agriculural bills including support for Mandator Country of Origin Labeling.

Jillann Knutson presented the updated financials and discussed the current figures.

Beartooth Financial Report/Revolving Loan Fund Report

 Financial Director Jillann Knutson reported on the RC&D financials- Motion by Jeff McDowell Seconded by Melanie Roe CARRIED Jillann Knutson reported on the Revolving Loan Fund Financials- a motion to approve was made by Ty Hamilton Seconded by Jeff McDowell CARRIED (see reports below).

Executive Committee

Marvin Carter and Joel Bertolino explained the executive committee’s items discusses at the June Meeting

Joel Bertolino gave a report on the hiring process for the part time position, approximately three people had provided resumes to date. We will need to set up a time with Executive Committee members to interview applicants late July or Early August.

Food and Ag Director Report

Joel Bertolino presented the current Food/Ag project report and provided oral updates on major projects including the various state covid relief business Grants. Updates were given on the RCPP project and the existing projects and recent business inquiries.

MINUTES

Economic Development Director Report

Steve Simonson reported on the new EDA funding that was applied for that will pay for a position that will be housed with Big Sky EDA working on business reopening and resiliency going forward, he also reported on all the projects that are currently active for the Economic Development Director position including Big Sky Trust Fund Projects and Browsfields work as well as the work being done on the Yellowstone and Carbon County Economic Committtees.

Steve Simonson led a discussion regarding a grant to purchase personal protective gear for businesses needed including face masks that could then be made available to businesses. The board voted on a motion directing Knutson to visit with our auditors/ accountants at wipflit to determine the best place to make a budget adjustment for the expenditure which will be reimbursed by the state grant. Motion Ty Hamilton Second Don Jones CARRIED

Regional Roundup

Marvin Carter led a discussion among the attending members concerning regional activities, projects and problems related to the several categories tracked in the Comprehensive Economic Development Strategy (CEDS), which include Infrastructure, Economy, Communication, Services, Natural Resources, and Human Capital*.*

Next Meeting: The next meeting will be in Carbon County September 17th at 1pm

Meeting adjourned at 2:30 pm

APPROVED:

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 Date

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| **Beartooth Books- Reporting Ending May 2020** |
|  |  |  |  |  |  |  |
|  | **Budgeted** |  | **Actual** |  | **%of budgeted** |  |
|  |  |   |  |  |  |
| **Income** |  |  |   |  |  |  |
| AG-FOOD AND AG CENTER |  85,007  |   | 41,543 |   | 49% |   |
| AG-MCDC |  1,000  |   | 0 |   | 0% |   |
| BOARD - EDA SPONSOR DUES |  51,072  |   | 42,768 |   | 84% |   |
| BOARD-INTEREST INCOME |  400  |   | 183 |   | 46% |   |
| BOARD-FOUNDATION MONEY |  3,700  |   | 3,390 |   | 92% |   |
| RLF-STAFF REIMBURSE |  18,000  |   | 0 |   | 0% |   |
| RLF-ORIG FEES  |  5,000  |   | 0 |   | 0% |   |
| CRDC  |  71,907  |   | 28,834 |   | 40% |   |
| FUELS-TOTAL |  -  |   | 0 |   | #DIV/0! |   |
| EDA - GRANT |  70,000  |   | 35,000 |   | 50% |   |
| NOT BUDGED INCOME |  -  |   | 1,875 |   | 0% |   |
| **TOTAL INCOME** |  **306,086**  |  | **153,593** |  | **50%** |  |
|  |  |  |  |  |  |  |
| **Expense**  |   |   |
| TOTAL STAFF EXPENSE |  233,104  |   | 86,442 |  | 37% |   |
| COMMUNICATIONS |  6,000  |   | 3,160 |   | 53% |   |
| EQUIPMENT & VEHICLE |  8,520  |   | 3,562 |   | 42% |   |
| CONTRACTUAL |  20,000  |   | 1,325 |   | 7% |   |
| SUPPLIES |  12,900  |   | 5,721 |   | 44% |   |
| TRAVEL |  11,080  |   | 705 |   | 6% |   |
| OTHER |  10,420  |   | 7,996 |   | 77% |   |
| RESERVE |  -  |   |   |   |   |   |
| **EXPENSE TOTAL** |  **302,024**  |   | **108,911** |   | **36%** |   |
|  |  |   |   |   |   |   |
|   |   |   |   |   |   |   |
| **Account Balances** |   |   |   |   |   |
| Bank of Joliet-Building Account | $4,469.63  |   |   |   |   |   |
| Bank of Joliet- Savings Account | $75,171.78  |   |   |   |   |   |
| Bank of Joliet- Checking Account | $130,359.44  |   |   |   |   |   |

Revolving Loan Fund Books- Ending May 31, 2020

**Loan Client Review**

County # of loans $ Loaned out

Big Horn 2 $175,322

Stillwater 4 $484,825

Yellowstone 8 $403,765

Carbon 4 $144,281

Sweet Grass 2 $185,043

* I have 4 potential loans in various stages to get to committee. I have had a lot of interest, but potential clients are still looking for grant money, not money that must be repaid.
* We are still expecting to receive the money from Big Horn County, but that process has been stalled due to Covid.
* Overall, most of my clients have weathered the Covid storm so far!

**Bank Balances as of May 31,2020 Total available for lending**

Bank of Joliet- EDA $20,894 20,894

Bank of Joliet-CDBG $176,399 176,399

Bank of Joliet- IRP $310,222 255,802

Bank of Joliet-Fromberg $29,729 29,729

 $482.824

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| **2020 Beartooth Resource Conservation and Development Budget**  |
| **Income** |
| **ITEM** |  **Income**  |  |  |  |  |  |  |
| AG-FOOD AND AG CENTER |  85,007  |   |   |   |   |   |   |
| AG-MCDC |  1,000  |   |   |   |   |   |   |
| BOARD - EDA SPONSOR DUES |  51,072  |   |   |   |   |   |   |
| BOARD-INTEREST INCOME |  400  |   |   |   |   |   |   |
| BOARD-FOUNDATION MONEY |  3,700  |   |   |   |   |   |   |
| RLF-STAFF REIMBURSE |  18,000  |   |   |   |   |   |   |
| RLF-ORIG FEES  |  5,000  |   |   |   |   |   |   |
| CRDC  |  71,907  |   |   |   |   |   |   |
| FUELS AND CGWG |  -  |   |   |   |   |   |   |
| EDA - GRANT |  70,000  |   |   |   |   |   |   |
| **TOTAL INCOME** |  **306,086**  |  |  |  |  |  |  |
|  |  |   |   |   |   |   |   |
| **Expense**  |
| TOTAL STAFF EXPENSE |  233,104  |   |   |   |   |   |   |
| COMMUNICATIONS |  6,000  |   |  |   |   |   |   |
| EQUIPMENT & VEHICLE |  8,520  |   |  |   |   |   |   |
| CONTRACTUAL |  20,000  |   |  |   |   |   |   |
| SUPPLIES |  12,900  |   |  |   |   |   |   |
| TRAVEL |  11,080  |   |  |   |   |   |   |
| OTHER |  10,420  |   |  |   |   |   |   |
| RESERVE |   |   |  |   |   |   |   |
| **EXPENSE TOTAL** |  **302,024**  |   |  |   |   |   |   |
|  |  |   | **4,062** |   |   |   |   |
|  |  |  |  |  |   |   |   |
| **PROJECTED NET INCOME 12/31/2020** |  |  |  |   |